



**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT-III**

ITEM No. 103

**IB-1771(ND)/2018**

New IA-5968/2025, New IA-5969/2025, New IA-5978/2025

**IN THE MATTER OF:**

Ms. Priyanshi Arora

.... Petitioner/Applicant

Vs.

M/s. Dream Procon Pvt. Ltd.

.... Respondent

**Order under Section 7 of the Insolvency and Bankruptcy Code, 2016.**

**Order delivered on 10.12.2025**

**CORAM :**

**SHRI BACHU VENKAT BALARAM DAS**

**HON'BLE MEMBER (JUDICIAL)**

**DR. SANJEEV RANJAN**

**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For Applicant : Ms. Pavani Verma, Mr. Mayank Kshirsagar, Advs., Mr. Shashank Singh, Adv. in IA-5978/2025

For Respondent :

No..... 47  
Date of Presentation of application for Copy..... 12/1/26  
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Date of Delivery of Copy..... 15/01/26

**ORDER**

**New IA-5968/2025**

IN THE MATTER OF: Mr. Alind Bhatia

This application has been filed by an individual home buyer seeking replacement of the existing Resolution Professional.

Ld. Counsel appearing on behalf of the Applicant submitted that another application bearing IA No. 5969/2025 has also been filed through AR of the Home Buyers in Class seeking similar prayers and therefore, sought to withdraw the present application.

Accordingly, IA-5968/2025 is **dismissed as withdrawn.**

**New IA-5969/2025**

IN THE MATTER OF: Mr. Rajeev Dhingra

This application has been filed seeking the following prayers:-

- a) Allow the present Application seeking replacement of the existing Resolution Professional Mr. Arunava Sikdar (IBBI/IPA001/IP-P00022/2016-2017/10047) and appointment of Mr. Sunil Kumar Agrawal (IBBI/IPA-002/IP-N00081/2017-18/10222) as the Resolution



15.01.2026  
JR/DR/AR/Court Officer  
National Company Law Tribunal  
New Delhi



Professional as approved by the CoC in its 25th meeting held on 17.11.2025.

- b) Pass any other further order or direction which this Hon'ble Tribunal may deem fit and proper be also passed in the favour of the Applicant and against the Respondent and be also passed in the interest of justice.

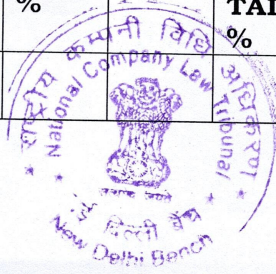
It is submitted that the CoC in its 25<sup>th</sup> meeting held on 17.11.2025 has passed the following resolution:-

**“RESOLVED THAT**, in accordance with the provisions of Section 27 and other applicable provisions, if any, of the Insolvency and Bankruptcy Code, 2016 and in accordance with regulations made thereunder and as directed by the Hon'ble National Company Law Tribunal, New Delhi Bench, Court-III, vide Order dated 03.11.2025 passed in IA-2019/2025 in IB-1771(ND)/2018, the Committee of Creditors hereby approves the replacement of Mr. Arunava Sikdar (IBBI/IPA-001/IP-P00022/2016-2017/10047) as the Resolution Professional of M/s Dream Procon Private Limited, and appoints in his place Mr. Sunil Kumar Agrawal (IBBI/IPA-002/IP-N00081/2017-18/10222) as the Resolution Professional of the Dream Procon Private Limited/ Corporate Debtor

**FURTHER RESOLVED THAT** the Committee of Creditors is hereby authorized to file an appropriate application before the Hon'ble National Company Law Tribunal, New Delhi Bench, seeking replacement of the existing Resolution Professional and appointment of the new Resolution Professional i.e. Mr. Sunil Kumar Agrawal (IBBI/IPA-002/IP-N00081/2017-18/10222), in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, and to do all such acts, deeds, and things as may be necessary in this regard”

**Result: As the votes in favour of the Agenda item B2 are more than 66% of the total voting share of the members of the CoC, hence the resolution / agenda item B2 is taken as APPROVED by the CoC.”**

RESOLUTION VOTED UPON	YES %	NO% %	ABS TAIN %	NOT VOTED%	TOTAL%
TO APPOINT MR. SUNIL					





<b>AGEND A ITEM NO. B2</b>	KUMAR AGRAWAL (AN INSOLVENCY PROFESSIONAL WITH REGISTRATION NO: IBBI/IPA- 002/IP- N00081/2017- 18/10222) AS RESOLUTION PROFESSIONAL. OF DREAM PROCON PRIVATE LIMITED	91.70	00.00	0.00	8.30	100
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In view of the resolution passed by the Resolution Professional, the prayer is allowed. Mr. Arunava Sikdar is replaced with Mr. Sunil Kumar Agrawal having IBBI/IPA-002/IP-N00081/2017-18/10222.

Written consent of the newly appointed Resolution Professional Mr. Sunil Kumar Agrawal, Certificate of Registration as well as Authorization for Assignment which is valid from 19.12.2024 to 31.12.2025 are on record.

Ms. Varsha Banerjee, Ld. Counsel appearing for the Erstwhile Resolution Professional submitted that the Erstwhile Resolution Professional will extend all co-operation and hand over the relevant documents/material etc. to the newly appointed Resolution Professional for smooth conduct of the CIRP.

It is needless to mention that the fees of the Erstwhile Resolution Professional may be paid as per law as expeditiously as possible.

IA-5969/2025 **disposed of.**





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**New IA-5978/2025**

IN THE MATTER OF: Krishna Kumar Setia V/s. Mr. Arunava Sikdar

This application has been filed seeking a Resolution Professional to admit the claim.

It may be noted that vide order dated 10.12.2025 passed in IA-5969/2025, Mr. Arunava Sikdar-the Erstwhile Resolution Professional was replaced with Mr. Sunil Kumar Agrawal and Mr. Sunil Kumar Agrawal appointed as Resolution Professional. **Resolution Officer National Company Law Tribunal New Delhi**

The Applicant shall therefore, take steps to file an amended memo of parties and also issue notice to the newly appointed Resolution Professional and file proof and affidavit of service within one week.

The newly appointed Resolution Professional shall file response within a week after receipt of the notice.

List the matter on **02.01.2026**



-Sd-  
**(DR. SANJEEV RANJAN)**  
**MEMBER (TECHNICAL)**

-Sd-  
**(BACHU VENKAT BALARAM DAS)**  
**MEMBER (JUDICIAL)**

SURBHI

15-01-2025

**Deputy Registrar**  
 National Company Law Tribunal  
 CGO Complex, New Delhi-110003